TCFD support: ESD THEMIS

Climate scenario analysis for TCFD disclosures



The TCFD was established by the G20 Financial Stability Board to develop recommendations for climate-risk disclosure. These disclosures advise stakeholders and enable organisations identify and mitigate present & future climate risks.

TCFD-aligned returns require organisations to declare Governance, Strategy, Risk Management and Targetmaking activities that address climate risks

Human-driven climate change is modifying the natural climate system. Numerical projections show changes will continue this century and that impacts will scale with the magnitude of greenhouse gas emissions.

Assessment reports show encouraging uptake of TCFD recommendations, however disclosure returns score lower where climate *scenarios* are required to test-case strategy and risk management plans. ESD are climate data specialists and can help organisations meet this need.

